



भारतीय खेल प्राधिकरण
Sports Authority of India

*Finance Division
SAI Head Office
J N Stadium Complex (East Gate)
Lodi Road
New Delhi 110 003*

F. No. 6(28)/SAI/B&F/114th FC/2023-24

Date: 20th June 2023

Sub: 114th Meeting of Finance Committee of SAI

The 114th Meeting of Finance Committee of Sports Authority of India is scheduled to be held on 23rd June (Friday) at 10.30 a.m. under the Chairpersonship of Secretary (Sports), Ministry of Youth Affairs & Sports in the Chamber of Secretary (Sports), Ministry of Youth Affairs & Sports, Shastri Bhawan, New Delhi.

The agenda papers for the said meeting is enclosed.

You are requested to kindly make it convenient to attend the meeting.

(Shailesh Rajan)
**Executive Director (Finance) &
Member Secretary, Finance Committee**

To,

- 1 Shri Sanjay Prasad, Additional Secretary (Expenditure), Ministry of Finance, North Block, New Delhi
- 2 Shri Sandip Pradhan, Director General, SAI
- 3 Shri Manoj Sethi, JS & FA, MYAS
- 4 Shri Kunal, Joint Secretary (Sports), MYAS, Shastri Bhawan, New Delhi
- 5 Shri Vishnu Kant Tiwari, Secretary, SAI
- 6 Col Raj Singh Bishnoi (Retd.), Sr. Executive Director (Academics), NSNIS, Patiala

Copy to: PPS to Secretary (Sports), Shastri Bhawan, New Delhi



भारतीय खेल प्राधिकरण
Sports Authority of India

114th Meeting of the Finance Committee

Agenda Papers

Date/Time : 23rd June 2023 (Friday) / 10.30 a.m.
Venue : Chamber of Secretary (Sports)
Shastri Bhawan
New Delhi

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114th Meeting of Finance Committee of SAI (.06.2023)

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Agenda Item No.1

Confirmation of the Minutes of the 113th Meeting of the Finance Committee of Sports Authority of India (SAI) held on May 19, 2023.

The Minutes of the 113th Meeting of Finance Committee of SAI were circulated vide Circular No. 6(28)/SAI/B&F/113rd FC/2023-24 dated 19th May, 2023.

Since no comments have been received, thereafter, Finance Committee may kindly confirm the minutes.

Agenda Item No.2

Action Taken Report on the decisions taken in the 113rd Meeting of the Finance Committee of SAI held on May 19, 2023.

Item No.	Item	Decision	Action Taken
3	Fresh Tender for Rate Contract for Medical Insurance & Personal Accidental Policy for National Campers, Khelo India Athletes, NCOE Athletes, STC Athletes, and Support Staff.	The proposal was concurred and recommended to be placed before the GB for approval. However, the Finance Committee decided that for calculation of estimated cost of the new Tender, lowest BQ to be considered.	The agenda was placed in the 57 th Meeting of the Governing Body held on 22 nd May 2023 for approval and the same was approved for a period of 2 years.
4	Approval of Annual Accounts and Financial Statement of Sports Authority of India (SAI) for the financial year 2022-23 (Provisional)	Deferred.	The revised agenda is being placed in the 114 th Meeting of FC.
Supplementary agenda item No.1	Utilization of Revenue Generation	The committee deliberated and referred the original GB decision (47 th GB). The 47 th GB decided that 20% of the IR is to be spent on "other sports activities". The expenditure done as mentioned in the agenda is related to "other sports activities". As the expenditure done is in accordance with the 47 th GB decision hence, the committee decided that the concurrence of FC is not required.	

Item No.	Item	Decision	Action Taken
Supplementary agenda item No.2	Construction of centralized Kitchen, food Court cum Dinning Hall at NS NIS Patiala	The proposal was concurred and recommended to be placed before the GB for approval.	The agenda was placed in the 57 th Meeting of the Governing Body held on 22 nd May 2023 for approval and the same was approved.
Supplementary agenda item No.3	Partnership with various stakeholders in Academics and Coach Training Programme of SAI	The proposal was concurred and recommended to be placed before the GB for approval.	The agenda was placed in the 57 th Meeting of the Governing Body held on 22 nd May 2023 for approval. The proposal for CSR partnership was approved in principle. However, NIS Patiala being a premiere institute, the approval of brand/partners shall be taken at the level of Secretary (Sports). It was also decided to allow advertisement inside the campus (including branding at Field of Plays (FOPs) arena) at all SAI Centres. It was also decided that in order to ensure that there is no indiscriminate advertising on the campus and elsewhere, a transparent process will be followed for the same and approval for placement of ads etc. may be taken at the level of a committee headed by Secretary (Sports).

Agenda Item No.3

Approval of Annual Accounts and Financial Statement of Sports Authority of India (SAI) for the financial year 2022-23

As per the directions issued by Ministry of Finance, GOI, vide O.M. No.17(3)/2011-E-II(a) dated 5th September 2011, Sports Authority of India being an Autonomous Body should complete its accounts within a period of three months after the closure of accounting year and make them available for auditing i.e. by 30.06.2023.

The Annual Accounts of SAI for the year 2022-23 is prepared (**attached as Annexure-A**) and consolidated by the Chartered Accountant firm. The details of accounts in brief are as under:

Brief of Annual Accounts and Financial Statements:

The accounts of SAI are being prepared in three stages. At first stage, accounts are prepared at STC/NCOE Centres. At second stage, STC/NCOEs Accounts are compiled by the respective Regional Centres and accordingly Regional Centres Accounts are finalized. At third stage, the Annual Accounts of Regional Centres are verified & finalized by Finance Division at SAI Head Office along-with finalization of SAI Head Office Account and subsequent consolidation by Chartered Accountant.

The receipt of funds & its utilization in SAI are being carried out broadly under two categories:

- i) SAI Grants
- ii) Agency based Schemes i.e., Schemes operated on behalf of MYAS (Sponsored Schemes) viz. Assistance to National Sports Federations, Khelo India etc.

The following documents are included in the Annual Accounts:

- i. Receipt and payment Account
- ii. Income & Expenditure Statement
- iii. Balance sheet
- iv. Schedules for Income & Exp. A/c and Balance Sheet
- v. Significant Accounting Policies
- vi. Notes on Accounts
- vii. GSLIS Accounts
- viii. NPS Accounts
- ix. GPF Accounts
- etc.

2. The grants received vis-à-vis expenditure done during the year 2022-23 is as under:

2 (A) Details of SAI Grants (Rs. in Crore)

Sl. No.	Details of grants	Funds Received from MYAS during the year	Expenditure
1	SAI Grant- other than NER	683.43	828.82
2	SAI Grant- NER	66.00	71.38
	Total	749.43	900.20

Excess amount has been met from IR.

2 (B) Sponsored Schemes of MYAS

(Rs. in Crore)

Funds Received	Utilization
634.76	633.38

2 (C) Details of Internal Receipts generated during the year:

(Rs. in Crore)

Sl. No.	Particulars	Amount
i.	Interest Received	27.36
ii	Fees/Subscription	15.64
iii	Income from Royalty, Publication etc	0.15
iv	Receipts from SAI Stadia	189.08
v.	Other Receipts	4.18
	Total	236.41

General Points on accounts:

- i. The Units/Centres of SAI has been bifurcated under the Components of Salaries/SC/ST/General/Capital Components.
- ii. The Accounts of SAI has been maintained as per Double Entry Accounting System.
- iii. The Annual Accounts of SAI has been prepared on the basis of Uniform format of accounts prescribed by Ministry of Finance, for Central Autonomous Bodies.
- iv. TDS is effected on the Receipts located in Bank. The compilation of Receipts and TDS will be carried out on release of 26AS from ITO and the Accounts dully revised accordingly will be submitted to the Audit.
- v. The observations of the DGA (HE&SD) – (Director General of Audit (Home, Education and Skill Development) on the Certification of accounts for the year 2021-2022 through SAR have been incorporated in the accounts for 2022-23.
- vi. In compliance with the directions by 94th Meeting of Finance Committee held on 05.01.2021 the Annual Accounts of SAI for the year 2022-2023 were prepared on quarterly basis by CA at Regional Centre and subsequently were consolidated by the Chartered Accountant at SAI HO.
- vii. The annual accounts for FY 2022-23 were audited /certified by CA firm.

Concurrence of Finance Committee is solicited for Annual Accounts for the financial year 2022-23.